



S-Corporation

When it's time to think about your
structure

What is the difference?

Schedule C

- Self Employment Taxes
- Open to Liability
- Annual tax filing
- Scrutiny in Home office, common business expenses (self employed medical, mileage, etc).
- Over 100k income increases audit risk

S-Corporation as an LLC

- Limited Liability
- Partial Employer Taxes
- Quarterly Tax Filing
- Required reasonable compensation
- Allowable entity leases (rent)
- Allowable medical deductions (self employment health)

Salaries in the \$48,000 and up range start saving \$2,600 or more

The Math...

Reasonable Salary

Moderate Taxes

S-Corporation Breakdown		Schedule C savings	
Estimated Salary (at least 50%), or 7k	\$24,000.00	\$48,000.00	Total Earnings
yearly payroll tax	\$3,648.00	\$7,296.00	Total Self Employment
Estimated Accounting	\$800.00	\$150.00	Estimated Accounting
Employment Taxes	\$182.00		
S-Corp Savings	\$2,666.00		

Profits above 48k

A photograph of two business professionals in a meeting. One person, wearing a blue suit, is pointing at a tablet displaying a bar chart and pie chart. The other person, wearing a blue shirt, is holding a pen and writing in a red notebook. The background is slightly blurred, showing an office setting.

**Plan your savings and make goals --
would you increase retirement,
healthcare, pay off your house?
Over time \$2600 a year can add up!**

61.9 %

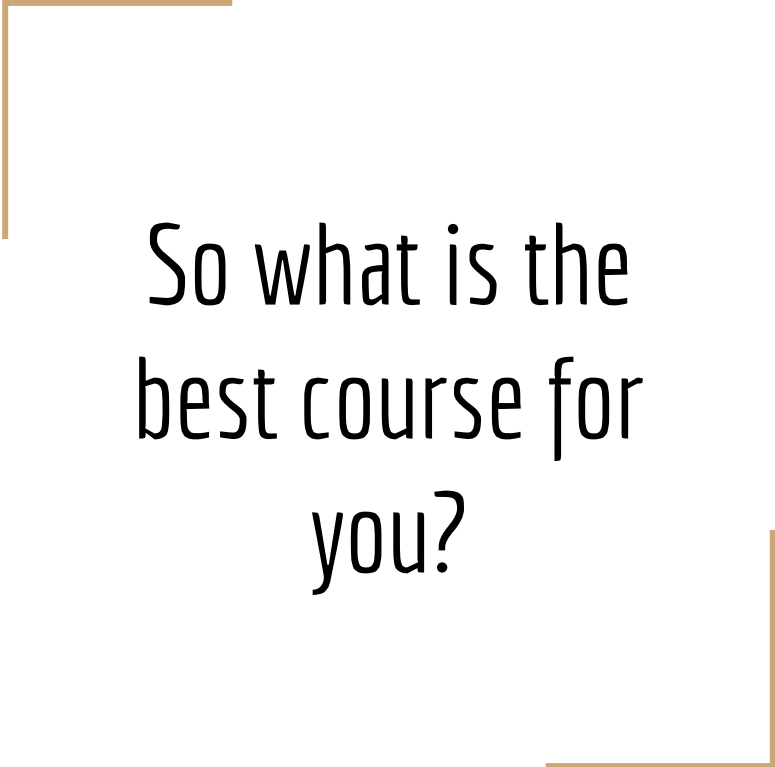
Of all corporations in the most recent IRS survey, 61.9% of companies filed S-corporation tax returns.

They are common for most businesses!

Risks & Rewards of S-Corporations

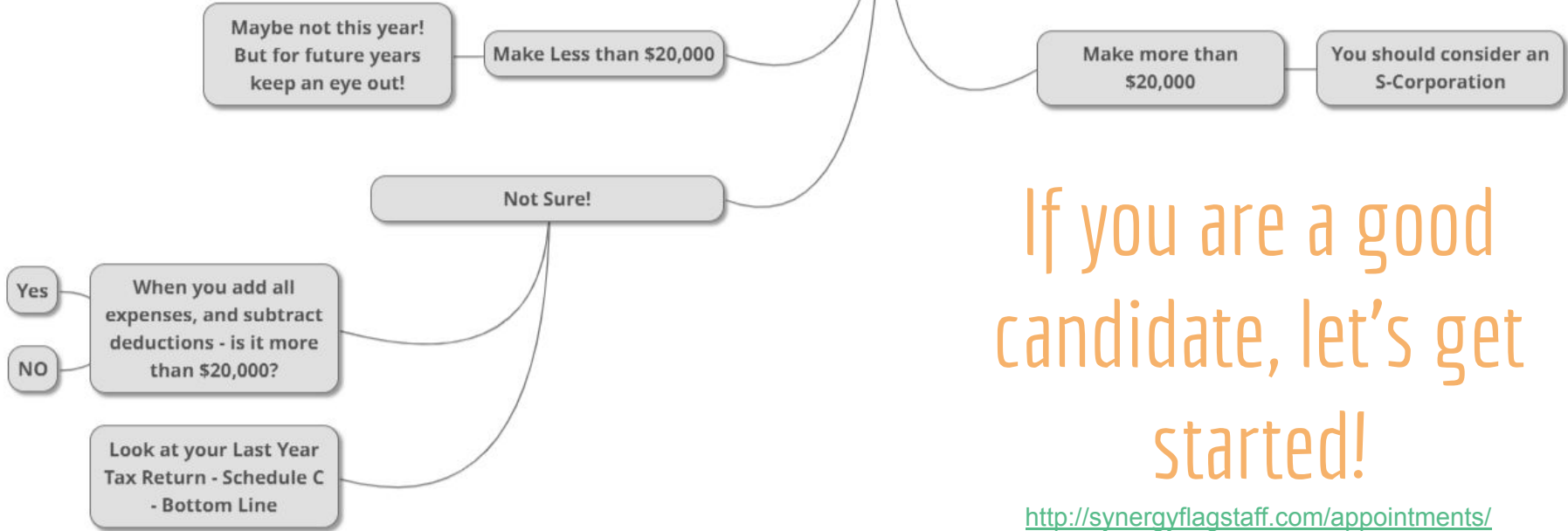


- You are required to take a salary - or lose your status
 - Corporations and Partnerships are audited less than individual forms (Your audit risk is .176%)
 - Group health insurance is eligible under S-Corporations
 - More financial plans are available to businesses
 - More insurances are available to businesses
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So what is the
best course for
you?

Business Income



If you are a good candidate, let's get started!

<http://synergyflagstaff.com/appointments/>

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